Proposed Bylaw amendment to Bylaw 36 related to the CFO

Moved: Niswander

Seconded: Ryan

Be it resolved that the following changes be made to Bylaw 36:

36.  The Chief Financial Officer (CFO) shall report to the Chief Executive Officer (CEO).

The CFO shall have responsibility for and supervision over any matters related to personnel policies, comptroller functions, purchasing and administrative services and data processing. The CFO shall, under the general direction of the CEO, employ such personnel as may be necessary for the effective accomplishment of the duties set forth above. The CFO shall be the Business Manager of the League. The CFO shall collect all monies due the League and shall deposit the same in the name of the League in the depository specified by the Board of Directors, and shall deliver to the Investment Manager such surplus funds as may be available for investment. The CFO shall certify the accuracy of bills and vouchers on which money is to be paid and shall draw and countersign checks. The CFO shall have charge of the books and accounts of the League and shall furnish the CEO from time to time such statements as may be required. The CFO shall be in responsible charge, under the CEO, of all the property of the League. He or she shall perform such other duties as may be assigned to him by the CEO. The CFO’s entire time shall be devoted to the duties as set forth above. If requested by the Board of Directors, the CFO shall furnish a bond satisfactory to the Board , the expense of the same to be borne by the League.