

The American Radio Relay League, Incorporated

**Statement of Activities
Year Ended December 31, 2013**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues and contributions:				
Membership dues	\$ 5,785,794	\$ -	\$ -	\$ 5,785,794
Net publication sales	4,067,070	-	-	4,067,070
Advertising	2,594,067	-	-	2,594,067
Investment income	436,755	130,823	-	567,578
Examination fees and other	431,123	-	-	431,123
Program and service fees	605,709	-	-	605,709
Contributions and support	492,981	487,999	95,028	1,076,008
Net assets released from restrictions	592,791	(592,791)	-	-
	<u>15,006,290</u>	<u>26,031</u>	<u>95,028</u>	<u>15,127,349</u>
Expenditures:				
Programs and services	8,025,601	-	-	8,025,601
Publications	4,156,834	-	-	4,156,834
Administration	1,729,334	-	-	1,729,334
Fundraising	595,039	-	-	595,039
Governance	246,919	-	-	246,919
	<u>14,753,727</u>	<u>-</u>	<u>-</u>	<u>14,753,727</u>
Increase in net assets before other income	<u>252,563</u>	<u>26,031</u>	<u>95,028</u>	<u>373,622</u>
Other income:				
Bequests, Board designated functioning as an endowment	877,873	-	-	877,873
Second Century Campaign endowment contributions	-	-	613,248	613,248
Unrealized gain on investments	1,323,279	381,530	-	1,704,809
	<u>2,201,152</u>	<u>381,530</u>	<u>613,248</u>	<u>3,195,930</u>
Change in net assets	2,453,715	407,561	708,276	3,569,552
Net assets, beginning of year	<u>6,740,252</u>	<u>1,758,457</u>	<u>2,440,236</u>	<u>10,938,945</u>
Net assets, end of year	<u>\$ 9,193,967</u>	<u>\$ 2,166,018</u>	<u>\$ 3,148,512</u>	<u>\$ 14,508,497</u>

See Notes to Financial Statements.